

Fu Hua Innovation Co., Ltd.

(Original name: Zongtai Real Estate Development Co., Ltd.)

Meeting Notice of 2024 Annual General Shareholders' Meeting

The 2024 Annual General Shareholders' Meeting ("the Meeting") will be held in No. 239, Sec. 2, Dunhua Rd, Beitun Dist, Taichung City, Taiwan (Palazzo Colonna) at 10:00 a.m. on Wednesday, June 12, 2024.

1. The agenda for the Meeting is as follows:

I. Report matters

- 1) Business Report of 2023
- 2) Audit Committee's Review Report
- 3) To report 2023 employees' profit sharing and Directors' compensation
- 4) To report distribution in cash dividend of 2023 Profits
- 5) Amendment to regulations for Board of Directors meetings

II. Acknowledged matters

- 1) Business Report and Financial Statements for 2023
- 2) Proposal for Distribution of 2023 Profits

III. Matters for Discussion

- 1) Issue new shares through capital increase from earnings
- 2) Amendment to Articles of Incorporation
- 3) Amendment to Rules of Procedure for Shareholders' Meeting

IV. Matters for Elections

- 1) Re-election of directors

V. Other Proposals

- 1) Discussion to approve the lifting of non-competition restrictions for directors of the Company.

VI. Extemporaneous Motion

2. The major item of the proposal for distribution of 2023 profits adopted at the meeting of the Board of Directors is as follows: shareholders' bonus is NT\$ 277,243,298 (NT\$0.41 per share for the distribution of cash dividend and distribute stock dividends of NT\$0.4 per share).
3. The issue new shares through capital increase from earnings: proposed to appropriate NT\$136,910,270 from 2023 distributable earnings to increase the capital. 40 shares

Notice to Readers

If there is any discrepancy between the English and Chinese versions, the Chinese versions shall prevail.

gratuitously allotted for every thousand shares.

4. There will be an election for nine Directors (including three Independent Directors) at the Meeting. Elections of directors at this Corporation shall be conducted in accordance with the candidate nomination system.

Candidates of Director:

Tso Jung Investment Co., Ltd. Representative: Wei-Ju, Liu

Chia-Chi, Kuo

Cheng-Yung, Lin

Chih-Cheng, Hong

Wu-Kuo, Chou

Chao-Shu, Chen

Candidates of Independent Director:

Yong-Jen, Tsao

Ming-Hai, Lee

Yao-Jia, Wen

Education and experience of the candidates: please refer to MOPS (<https://mops.twse.com.tw/mops/web/t146sb10>). Announcement on the adoption of candidate nomination system for the selection of directors and supervisors (listed and emerging companies)

5. For any shareholder intending to exercise the voting power by way of electronic transmission during the exercise period from May 11, 2024 to June 9, 2024. Please login <https://www.stockvote.com.tw>, the website of Taiwan Depository and Clearing Corporation, for operation manual.

Board of Directors

Fu Hua Innovation Co., Ltd.